

Treasure State Endowment Program - Non-Approved Project Progression- 2003 Biennium through 2009 Biennium											
R	2003 Biennium-Applicant	Utility	R	2005 Biennium-Applicant	Utility	R	2007 Biennium-Applicant	Utility	R	2009 Biennium-Applicant	Utility
1	Lewis & Clark County	Bridge	1	Lewis & Clark County	Bridge	1	St. Ignatius	Wastewater	1	Lewis & Clark County for the	Water
2	Alder Water & Sewer District	Wastewater	2	Judith Basin County/Geyser District	Water	2	Rudyard District	Wastewater	2	Bainville	Wastewater
3	Hot Springs	Water	3	Madison County	Bridge	3	Carter District	Water	3	Madison Co.	Bridge
4	Whitewater Water & Sewer District	Wastewater	4	Chinook	Wastewater	4	Cascade County	Water	4	Sweet Grass Co.	Bridge
5	Virginia City	Wastewater	5	Sweet Grass County	Bridge	5	Madison County	Bridge	5	Powell Co.	Bridge
6	Froid	Wastewater	6	Stillwater County	Bridge	6	Lewis & Clark County	Wastewater	6	Circle	Wastewater
7	Nashua	Wastewater	7	Power-Teton County District	Water	7	Stillwater County	Bridge	7	Harlem	Water
8	Richland County	Bridge	8	Richland County	Bridge	8	Seeley Lake District	Wastewater	8	Jordan	Wastewater
9	Lavina	Wastewater	9	Stanford	Water	9	Dodson	Wastewater	9	Thompson Falls	Water
10	Gardiner-Park County Water & Sew	Water	10	Hamilton	Water	10	Conrad	Wastewater	10	Twin Bridges	Wastewater
11	Park City Water & Sewer District	Wastewater	11	Troy	Water	11	Sweet Grass County	Bridge	11	Seeley Lake – Missoula Co. Water I	Water
12	Stanford	Wastewater	12	Scobey	Wastewater	12	Havre	Water	12	Fergus Co.	Bridge
13	Florence County Water & Sewer Di	Wastewater	13	Missoula	Wastewater	13	Powell County	Bridge	13	Sunny Meadows Missoula Co.	Water
14	Ashland County Water & Sewer Dis	Wastewater	14	Blain County	Bridge	14	Mineral County	Bridge	14	Tri County Water District	Water
15	Geraldine	Water	15	Upper-Lower River Road District	Water/WWater	15	Glacier County	Bridge	15	Blaine Co.	Bridge
16	Manhattan	Wastewater	16	Polson	Water	16	Malta	Wastewater	16	Loma Co. Water & Sewer District	Water
17	Lambert County Water & Sewer Dis	Water	17	Conrad	Water	17	Crow Tribe	Wastewater	17	Ekalaka	Water/WWater
18	Browning	Water	18	Glendive	Stormwater	18	Libby	Wastewater	17	Stillwater Co.	Bridge
19	Kevin	Wastewater	19	Sheavers Creek District	Water	19	Big Horn County	Bridge	19	Sheridan	Wastewater
20	Power-Teton County Water & Sewe	Water	20	Gallatin County	Bridge	20	Custer District	Wastewater	20	Carter-Chouteau Co. Water & Sewe	Water
21	Blackfeet Tribe	Water	21	Gardiner/Park County District	Water	21	Hill County	Bridge	21	Bigfork Co. Water/Sewer District	Wastewater
22	Whitefish	Wastewater	22	Phillips Co Green Meadows District	Water	22	Glasgow	Wastewater	22	Dayton/Lake Co. Water & Sewer D	Wastewater
23	Choteau	Wastewater	23	Geraldine	Water	23	Valier	Wastewater	23	Judith Basin Co.	Bridge
24	Lockwood Water & Sewer District	Wastewater	24	Missoula County	Wastewater	24	Sheridan	Water	23	Pinesdale	Water
25	Eureka	Water	25	Ramsay County District	Water	25	Beaverhead County	Bridge	25	Power-Teton Co. Water & Sewer D	Water
26	Shelby	Water	26	Cooke City-Park County District	Water	26	Whitefish	Water	26	Superior	Water
27	Charlo-Lake County Sewer District	Wastewater	27	Warden Ballentine District	Water	27	Richland County	Bridge	27	RAE Subdivision County Water	Water
28	Essex County Water & Sewer Distri	Water	28	Wolf Point	Wastewater	28	Upper-Lower River Road District	Water/WWater	28	Jefferson Co.	Bridge
29	Yellowstone County	Bridge	29	Ryegate	Water	29	Laurel	Wastewater	29	Fort Benton	Stormwater
30	Hinsdale Water & Sewer District	Wastewater	30	Cascade County	Bridge	30	Ennis	Wastewater	30	Laurel	Wastewater
31	Havre	Water	31	Libby	Water/WWater	31	Choteau	Water	31	Yellowstone Co.	Bridge
32	Helena*	Stormdrain	32	Beaverhead County District (Wisdo	Wastewater	32	Missoula County	Bridge	32	Neihart	Water
33	Fairfield *	Wastewater	33	Hill County	Bridge	33	Miles City	Water	33	Three Forks	Wastewater
34	Jordan *	Water/WWater	34	Jordan	Water	34	Yellowstone County	Bridge	34	Manhattan	Water
35	Cascade County	Bridge	35	Pablo-Lake County District	Wastewater	35	Ranch District	Water	35	Cut Bank	Water
36	Butte-Silver Bow**	Water	36	Ekalaka	Wastewater	36	Hysham	Water	36	Whitehall	Wastewater
37	Kallispell	Water/WWater	37	Pondera County	Bridge	37	Carbon County	Bridge	37	Crow Tribe for Crow Agency	Wastewater
38	Polson	Water	38	Black Eagle District	Wastewater	38	Spring Meadows District	Water	38	Big Sandy	Wastewater
			39	Lake County Solid Waste District	Solid Waste	39	Woods Bay District	Water	39	Fairfield	Wastewater
			40	Sheridan County	Bridge	47	Bigfork District	Wastewater	39	Hamilton	Wastewater
			41	Whitefish*	Water	40	Circle*	Wastewater	41	Shelby	Water
			42	Belgrade*	Wastewater	41	Fairfield*	Wastewater	41	Whitefish	Wastewater
			43	Yellowstone County*	Bridge	42	Sun Prairie District*	Water	43	ramonaic reigns and mounam	Water
			44	St. Ignatius	Wastewater	43	Ryegate	Wastewater	43	Braden Lake Co. Water District	Water
			45	Lockwood	Water/WWater	44	Chester	Wastewater	44	Custer County	Bridge
			46	Columbia Falls**	Water/WWater	45	Shelby	Water	45	Brady Co. Water District	Wastewater
			47	Pleasant View Home Sites County I	Water	46	Bearcreek	Water	46	Elk Meadows Ranchettes Water Dis	Water
			48	Butte-SilverBow**	Water				47	Gallatin Co. for Hebgen Lake	Wastewater
			49	Three Forks	Water				48	Polson	Water
			50	Big Sky County	Wastewater				49	Darby	Water
			51	Helena	Stormwater				50	Goodan Keil Co. Water District	Water
			52	Homestead Acres County W/S Dist.	Water				51	Butte-Silver Bow **	Water
			53	Columbus	Stormwater				52	Columbia Falls**	Wastewater
			54	Miles City	Water				53	Mineral Co./Saltese Water & Sewer	Wastewater
									54	Red Lodge	Water
									55	Black Lodge Cascade County Water	Water
									56	North Valley Co. Water & Sewer D	Water
									57	Missoula Co. for Lolo	Wastewater

**Status of Start-up Conditions of 2009 Biennium TSEP Projects (as of 2/1/08)**

Grantee	TSEP Grant Amount	Amount of TSEP Funds Committed	Additional Amount of TSEP Funds Possibly To Be Committed <sup>1</sup>	Amount of TSEP Funds That May Never Be Committed <sup>2</sup>	Contract Initiated	Contract Signed	Approved Management Plan	Approved Accounting System and Reporting in Compliance	Other Funds Firmly Committed	Notice to Proceed has been issued	Grantee intends to meet start-up conditions by June 30, 2009? <sup>3</sup>
Blaine County	\$617,017	\$617,017			✓	✓	✓	✓	✓	✓	NA
Custer County	\$63,750	\$63,750			✓	✓	✓	✓	✓	✓	NA
Ekalaka, Town of	\$706,369	\$706,369			✓	✓	✓	✓	✓	✓	NA
Elk Meadows Ranchettes County Water District	\$410,000	\$410,000			✓	✓	✓	✓	✓	✓	NA
Fort Benton, City of	\$750,000	\$750,000			✓	✓	✓	✓	✓	✓	NA
Goodan-Keil County Water District	\$532,250	\$532,250			✓	✓	✓	✓	✓	✓	NA
Harlem, City of	\$750,000	\$750,000			✓	✓	✓	✓	✓	✓	NA
Jordan, Town of	\$700,000	\$700,000			✓	✓	✓	✓	✓	✓	NA
Judith Basin County	\$192,215	\$192,215			✓	✓	✓	✓	✓	✓	NA
Lewis & Clark County	\$596,420	\$596,420			✓	✓	✓	✓	✓	✓	NA
Madison County	\$370,100	\$370,100			✓	✓	✓	✓	✓	✓	NA
Powell County	\$263,074	\$263,074			✓	✓	✓	✓	✓	✓	NA
Red Lodge, City of	\$750,000	\$750,000			✓	✓	✓	✓	✓	✓	NA
Shelby, City of	\$750,000	\$750,000			✓	✓	✓	✓	✓	✓	NA
Sunny Meadows Missoula Co. W&S District	\$325,000	\$325,000			✓	✓	✓	✓	✓	✓	NA
Superior, Town of	\$600,000	\$600,000			✓	✓	✓	✓	✓	✓	NA
Whitefish, City of	\$750,000	\$750,000			✓	✓	✓	✓	✓	✓	NA
Yellowstone County	\$97,079	\$97,079			✓	✓	✓	✓	✓	✓	NA
Bainville, Town of	\$715,000		\$715,000		✓	✓	✓	✓			?
Big Sandy, Town of	\$750,000		\$750,000		✓	✓	✓	✓			?
Bigfork Co. Water & Sewer District	\$750,000		\$750,000		✓	✓		✓	✓		?
Black Eagle Water & Sewer District	\$365,000		\$365,000					✓			?
Brady County Water & Sewer District	\$750,000		\$750,000		✓						?
Butte-Silver Bow	\$750,000		\$750,000					✓			?
Circle, Town of	\$750,000		\$750,000		✓	NYS		✓			?
Columbia Falls, City of	\$750,000		\$750,000		✓	✓		✓			?
Crow Tribe (for Crow Agency)	\$750,000		\$750,000					✓			?
Cut Bank, City of	\$550,000		\$550,000					✓			?
Darby, Town of	\$750,000		\$750,000								?
Fergus County	\$238,362		\$238,362		✓	✓		✓			?
Gallatin County (for Hebgen Lake Estates)	\$750,000		\$750,000								?
Hamilton, City of	\$750,000		\$750,000		✓	✓		✓	✓		?
Jefferson County	\$295,800		\$295,800		✓	✓	✓	✓			?
Laurel, City of	\$750,000		\$750,000		✓	✓	✓	✓			?
Manhattan, Town of	\$600,000		\$600,000		✓			✓			?
North Valley County Water & Sewer District	\$750,000		\$750,000		✓	✓	✓	✓			?

**Status of Start-up Conditions of 2009 Biennium TSEP Projects (as of 2/1/08)**

Grantee	TSEP Grant Amount	Amount of TSEP Funds Committed	Additional Amount of TSEP Funds Possibly To Be Committed <sup>1</sup>	Amount of TSEP Funds That May Never Be Committed <sup>2</sup>	Contract Initiated	Contract Signed	Approved Management Plan	Approved Accounting System and Reporting in Compliance	Other Funds Firmly Committed	Notice to Proceed has been issued	Grantee intends to meet start-up conditions by June 30, 2009? <sup>3</sup>
Panoramic Mtn. River Heights Co. Water District	\$191,500		\$191,500		✓	✓	✓	✓			?
Pinesdale, Town of	\$750,000		\$750,000		✓	✓		✓			?
Polson, City of	\$750,000		\$750,000					✓			?
Power-Teton County Water & Sewer District	\$604,286		\$604,286								?
Rae Water & Sewer District	\$750,000		\$750,000		✓	✓					?
Seeley Lake - Missoula County Water District	\$750,000		\$750,000								?
Sheridan, Town of	\$750,000		\$750,000		✓	✓		✓			?
Stillwater County	\$407,500		\$407,500		✓	NYS	✓	✓	✓		?
Sweet Grass County	\$151,493		\$151,493		✓	NYS	✓	✓	✓		?
Thompson Falls, City of	\$363,000		\$363,000		✓	✓		✓			?
Three Forks, City of	\$750,000		\$750,000					✓			?
Tri County Water & Sewer District	\$313,500		\$313,500					✓			?
Twin Bridges, Town of	\$750,000		\$750,000					✓			?
Whitehall, Town of	\$750,000		\$750,000		✓	✓		✓			?
Carter-Chouteau County Water & Sewer District	\$750,000			\$750,000							Probably Not
Dayton-Lake County Water & Sewer District	\$750,000			\$750,000							Probably Not
Fairfield, Town of	\$750,000			\$750,000	✓	✓		✓			Probably Not
Loma County Water & Sewer District	\$750,000			\$750,000	✓						Probably Not
Mineral County Saltese Water & Sewer District	\$390,000			\$390,000							Probably Not
Neihart, Town of	\$223,000			\$223,000				✓			Probably Not

<b>Totals</b>	<b>\$32,631,715</b>	<b>\$9,223,274</b>	<b>\$19,795,441</b>	<b>\$3,613,000</b>
<b>Total Expected TSEP Grant Funding</b>			<b>\$29,018,715</b>	
<b>Less: TSEP Funds Available for Grants</b>			<b><u>17,234,588</u></b>	
<b>Equals: TSEP Project Loan Amount</b>			<b>\$11,784,127</b>	

<sup>1</sup> Grantees have stated that they are thinking that they will meet start-up conditions by June 30, 2009.

<sup>2</sup> This amount includes any grantee that was unsure about whether it would be able to meet start-up conditions by June 30, 2009.

<sup>3</sup> Grantees were contacted and asked if they thought they would meet start-up conditions by June 30, 2009. Those grantees with an "NA" have already met start-up requirements. Those grantees listed as "?" think that they may be able to meet start-up conditions by June 30, 2009. A few of those listed as "?", still plan to submit a new application in 2008 in case they fail in that attempt. Some of those listed as "Probably Not" were not a definitive no, but were simply unsure about their ability to meet start-up conditions.

***Comments: Forty contracts have been initiated for the 56 grantees (information is needed from grantees for those contracts that have not been initiated); 34 of those contracts have been signed, 3 have been sent to the grantee to be signed (Not Yet Signed - NYS), and 3 are being reviewed internally. Eighteen projects have received a notice to proceed and have funds committed to them, and 32 more projects are planning on having TSEP funds committed to them by June 30, 2009. Six grantees do not think or are unsure about whether they will be able to meet start-up conditions by June 30, 2009.***

**NOTE:** This table was created by Department of Commerce, Treasure State Endowment Program Staff for presentation to the LRP Working Group of the 2007-2008 Interim Legislative Finance Committee. The table reflects TSEP authorized grant status as of Feb. 1, 2008. One adjustment was made to the table by Legislative Fiscal Division Staff, a total projects value was calculated for the total row at the bottom of the column titled TSEP Grant Amount.

RRGL Grant Status - 2009 Biennium					
Rank	Project Sponsor/ Project Name	Recommended Grant Funding	Contract	Funds Contracted	Funds Not Yet Contracted
	<b>31 Project Planning Grants</b> ranging in amounts from \$3,500 to 15,000	\$400,000	Yes	\$400,000	
1	<b>Green Mountain Conservation District</b> Crow Creek Restoration Project	70,559	Yes	70,559	
3	<b>Fort Peck Tribes</b> Fort Peck D-4 Drain Water Conservation Improvements	100,000	Yes	100,000	
4	<b>North Powell Conservation District</b> Blackfoot Drought and Water Conservation Project	84,347	Yes	84,347	
5	<b>Bainville, Town of</b> Bainville Wastewater System Improvements	100,000	Yes	100,000	
6	<b>Petrolia Irrigation District</b> Petrolia Irrigation Rehabilitation Project	100,000	Yes	100,000	
7	<b>Montana Department of Natural Resources and Conservation</b> Ackley Lake Dam Rehabilitation	100,000	Yes	100,000	
10	<b>Montana Department of Natural Resources and Conservation</b> East Fork Siphon Replacement and Main Canal Lining Project	100,000	Yes	100,000	
12	<b>Panoramic Mountain River Heights County Water District</b> Panoramic Mountain River Heights Water System Improvements	100,000	Yes	100,000	
13	<b>Montana Department of Natural Resources and Conservation</b> Smith Creek Canal Seepage Abatement and Rehabilitation Project	100,000	Yes	100,000	
14	<b>Goodan-Keil County Water District</b> Goodan- Keil Water Improvement Project	100,000	Yes	100,000	
15	<b>Montana Department of Natural Resources and Conservation</b> Middle Creek Dam Automated Instrumentation	100,000	Yes	100,000	
19	<b>Three Forks, City of</b> Three Forks Wastewater System Improvements	100,000	Yes	100,000	
21	<b>Carbon Conservation District</b> Phase I Hydrogeology and Water Balance of the East/West Bench Aquifers	100,000	Yes	100,000	
22	<b>Fergus County Conservation District</b> Upper and Lower Carter Pond Dam Reconstruction	100,000	Yes	100,000	
23	<b>Brady County Water and Sewer District</b> Brady Wastewater System Improvements	100,000	Yes	100,000	
24	<b>Beaverhead Conservation District</b> Big Hole Ditch Improvement Project	100,000	Yes	100,000	
25	<b>Superior, Town of</b> Superior Water System Improvements	100,000	Yes	100,000	
26	<b>Sunny Meadows Missoula County Water and Sewer District</b> Sunny Meadows Water System Improvements	100,000	Yes	100,000	
28	<b>Philipsburg, Town of</b> Philipsburg Wastewater System Improvements	100,000	Yes	100,000	
29	<b>Fort Peck Tribes</b> 58 Main Structure Replacement for Water Management	100,000	Yes	100,000	
30	<b>Sanders County</b> Eliminating Failed Septic Systems in Sanders County	100,000	Yes	100,000	
32	<b>Red Lodge, City of</b> Red Lodge Water System Improvements	100,000	Yes	100,000	
33	<b>Elk Meadows Ranchettes County Water District</b> Elk Meadows Water System Improvements	100,000	Yes	100,000	
34	<b>Rae Water and Sewer District</b> Rae Water System Improvements	100,000	Yes	100,000	
35	<b>Stillwater Conservation District</b> Stillwater-Rosebud Water shed, Surface Water/Groundwater Interaction	100,000	Yes	100,000	
36	<b>East Bench Irrigation District</b> East Bench Irrigation District Canal Lining	100,000	Yes	100,000	
39	<b>Yellowstone Conservation District</b> Modeling Aquifer Response to Urban Sprawl, West Billings Area	60,000	Yes	60,000	
42	<b>Sheridan, Town of</b> Sheridan Wastewater System Improvements	100,000	Yes	100,000	

44	<b>Greenfields Irrigation District</b> Muddy Creek Wastewater and Erosion Reduction Project	100,000	Yes	100,000	
45	<b>Bynum Teton County Water and Sewer District</b> A New Source of Drinking Water for Bynum, Phase 1	100,000	Yes	100,000	
46	<b>Whitefish, City of</b> Whitefish Wastewater System Improvements	100,000	Yes	100,000	
49	<b>Jordan, Town of</b> Jordan Wastewater System Improvements	100,000	Yes	100,000	
51	<b>Seeley Lake Missoula County Water District</b> Seeley Lake Water System Improvements	100,000	Yes	100,000	
53	<b>Lewis and Clark County</b> Lewis and Clark Fairgrounds, Dunbar Area Water System Improvements	100,000	Yes	100,000	
55	<b>Hamilton, City of</b> Hamilton Wastewater System Improvements	100,000	Yes	100,000	
56	<b>Hysham Irrigation District</b> Hysham Irrigation District Infrastructure Improvement	100,000	Yes	100,000	
57	<b>Shelby, City of</b> Shelby Water System Improvements	100,000	Yes	100,000	
58	<b>Montana Department of Natural Resources and Conservation</b> Community Tree Planting Grants	100,000	Yes	100,000	
59	<b>Ronan, City of</b> Ronan Wastewater system Improvements	100,000	Yes	100,000	
60	<b>Pondera County Conservation District</b> Marias River Watershed Baseline Assessment	100,000	Yes	100,000	
61	<b>Sheridan County</b> Raymond Dam Rehabilitation	100,000	Yes	100,000	
62	<b>Montana Department of Environmental Quality</b> Geothermal Assessment and Outreach Partnership	99,963	Yes	99,963	
63	<b>Thompson Falls, City of</b> Thompson Falls Water System Improvements	100,000	Yes	100,000	
66	<b>Pinesdale, Town of</b> Pinesdale Water System Improvements	100,000	Yes	100,000	
67	<b>Ekalaka, Town of</b> Ekalaka Water and Wastewater System Improvements	100,000	Yes	100,000	
68	<b>Sweet Grass Conservation District</b> West Boulder Point of Diversion Rehabilitation Project	44,500	Yes	44,500	
69	<b>Livingston, City of</b> Glass Pulverizer for the City of Livingston	100,000	Yes	100,000	
70	<b>Montana State University</b> Channel Response Assessment for the Upper Blackfoot	100,000	Yes	100,000	
74	<b>Geyser Judith Basin County Water and Sewer District</b> Geyser Water System Improvements	100,000	Yes	100,000	
75	<b>Black Eagle Water and Sewer District</b> Black Eagle Water System Improvements	100,000	Yes	100,000	
78	<b>Buffalo Rapids Project, District 1</b> Open Lateral 34.5 Conversion to Pipeline	100,000	Yes	100,000	
2	<b>Twin Bridges, Town of</b> Twin Bridges Wastewater System Improvements	100,000			\$100,000
8	<b>Cut Bank, City of</b> Cut Bank Water System Improvements	100,000			100,000
9	<b>Whitehall, Town of</b> Whitehall Wastewater System Improvements	100,000			100,000
11	<b>Loma County Water and Sewer District</b> Loma Water System Improvements	100,000			100,000
16	<b>Polson, City of</b> Polson Water System Improvements	100,000			100,000
17	<b>Hill County</b> Beaver Creek Dam Seepage Control Berm	100,000			100,000
18	<b>Gallatin County, Hebgen Lake Estates RID 322</b> Hebgen Lake Wastewater System Improvements	100,000			100,000
20	<b>Mineral County Saltese Water and Sewer District</b> Saltese Wastewater System Improvements	100,000			100,000
27	<b>Tri County Water and Sewer District</b> Tri County Water System Improvements	100,000			100,000
31	<b>Malta Irrigation District</b> Dodson North Canal Regulating Reservoir	100,000			100,000
37	<b>Dayton Lake County Water and Sewer District</b> Dayton Wastewater System Improvements	100,000			100,000
38	<b>Milk River Irrigation Project Joint Board of Control</b> Saint Mary Canal, Halls Coulee Drop 3, Plunge Pool Concrete Repair	100,000			100,000

	<b>Ravalli County</b>				
40	Improved Resource Protection, Floodplain Hazard Mapping	100,000			100,000
	<b>North Valley County Water and Sewer District</b>				
41	North Valley County Water System Improvements	100,000			100,000
	<b>Neihart, Town of</b>				
43	Neihart Water System Improvements	100,000			100,000
	<b>Power Teton County Water and Sewer District</b>				
47	Power Teton Water System Improvements	100,000			100,000
	<b>Sidney Water Users Irrigation District</b>				
48	Sidney Water Users Increasing Irrigation Efficiency Phase 2	100,000			100,000
	<b>Beaverhead County</b>				
50	Blacktail Deer Creek Flood Mitigation Project	100,000			100,000
	<b>Manhattan, Town of</b>				
52	Manhattan Water System Improvements	100,000			100,000
	<b>Columbia Falls, City of</b>				
54	Columbia Falls Wastewater System Improvements	100,000			100,000
	<b>Missoula County Lolo RSID 901</b>				
64	Lolo Wastewater System Improvements, Phase 2	100,000			100,000
	<b>Chester Irrigation District</b>				
65	Chester Irrigation Project: Phase 2, Water Service Contract Application	100,000			100,000
	<b>Darby, Town of</b>				
71	Darby Water System Improvements	100,000			100,000
	<b>Sunburst, Town of</b>				
72	Sunburst Backup Water Supply Wells	99,236			99,236
	<b>Sunset Irrigation District</b>				
73	Sunset Irrigation District Gravity Flow Group Irrigation Pipelines	100,000			100,000
	<b>Glacier County Conservation District</b>				
76	Marias River Bridge Road Stabilization	100,000			100,000
	<b>Buffalo Rapids Project, District 2</b>				
77	Open Lateral Conversion to Pipeline	<u>100,000</u>		<u>0</u>	<u>100,000</u>
		\$7,658,605		\$4,959,369	\$2,699,236

**TSEP Funds Available for Cash Program (biennial)**

	Bien.	Trust Principle	Interest & Earnings	Interest & Earnings	*Beginning Fund Balance	TSEP Loan Proceeds	Emergency Grants	Pre-Engin Grants	DOC Admin Expenses	DNRC Admin Expenses	Debt Service	Available for Grants	**Authorized Grants Funded	Balance
A	2005	\$138,169,251	\$8,481,564	\$16,831,045	\$303,000		(\$100,000)	(\$425,000)	(\$812,305)	(\$54,000)		\$15,742,740	(\$15,653,331)	\$89,409
A	2007	162,199,736	9,224,883	17,263,398	164,392		(100,000)	(600,000)	(1,033,630)	(56,000)		15,638,160	(15,968,253)	(330,093)
F	2009	175,272,701	9,489,000	18,439,000	635,666	13,800,000	(100,000)	(600,000)	(1,084,078)	(56,000)		31,034,588	(31,018,715)	15,873
F	2011	193,401,701	10,637,094	20,775,640	15,873		(100,000)	(600,000)	(1,127,659)	0	(1,967,051)	16,996,803		
F	2013	211,530,701	11,634,189	22,769,830	0		(150,000)	(600,000)	(1,173,555)	0	(2,622,734)	18,223,541		
F	2015	229,659,701	12,631,284	24,764,020	0		(150,000)	(720,000)	(1,221,067)	0	(2,622,734)	20,050,219		
F	2017	238,724,201	13,129,831	26,259,662	0		(150,000)	(720,000)	(1,269,452)	0	(2,622,734)	21,497,476		
F	2019	238,724,201	13,129,831	26,259,662	0		(150,000)	(864,000)	(1,320,551)	0	(2,622,734)	21,302,377		
F	2021	238,724,201	13,129,831	26,259,662	0		(150,000)	(864,000)	(1,373,707)	0	(2,622,734)	21,249,221		
F	2023	238,724,201	13,129,831	26,259,662	0		(150,000)	(1,036,800)	(1,429,003)	0	(2,622,734)	21,021,125		
F	2025	238,724,201	13,129,831	26,259,662	0		(150,000)	(1,036,800)	(1,486,524)	0	(2,622,734)	20,963,604		
F	2027	238,724,201	13,129,831	26,259,662	0		(150,000)	(1,244,160)	(1,546,361)	0	(655,684)	22,663,458		

\* Beginning fund balances include terminated projects.

\*\* Authorized Grants Funded in the 2009 biennium includes a \$2 million grant to RRGL.

**Assumptions**

- 1 Coal severance tax deposits into the TSEP trust will remain constant at the annual average of the 2009 biennium.
- 2 Interest earned on the trust fund bond pool will remain constant at 5.5%. (factor used to calculate the interest and earnings available to the TSEP program)
- 3 Emergency Grants will increase by \$50,000 in the 2013 biennium.
- 4 Preliminary Engineering Grants will increase by 20% each two biennia.
- 5 Administrative Costs will increase at the same rate as the CPI, per the projections of the Global Insight Econometric Forecasting Service.
- 6 DNRC administrative expenses will no longer be paid from the TSEP grant fund beginning in the 2011 biennium.
- 7 The amount of the loan from the BOI is \$13.8 million.
- 8 \$11.8 million from the loan will fund TSEP grants that have met the conditions outlined in HB 512.
- 9 \$2 million of the loan amount will fund the grant to the Renewable Resource Grant and Loan program, for local government infrastructure grants.
- 10 The entire loan amount of \$13.8 million is borrowed on June 30, 2008.
- 11 Annual payments are \$1,311,367, and are payable in equal payments of \$655,684 on Feb. 1 and Oct. 1 of each year.
- 12 The debt service associated with the RRGL grant is equal to aproximately \$190,000 annually.
- 13 Debt service payments will begin February 2010.
- 14 The interest on the BOI loan will be 5.021% annually, the historic interest rate average of BOI loans.
- 15 The BOI loan will have a life of 15 years.

**Disclaimers:**

This analysis of future earnings available for the TSEP projects is based on a large number of assumptions.

Consequently, if any of the assumptions materialize different from the assumption, the amount of funds available for grants will be different.

This projection is created from a group of assumptions made by the Department of Commerce, the Department of Natural Resources, and the Legislative Fiscal Division.

Projections such as the amount of grants, for each of the TSEP and RRGL programs, will become more accurate as time nears June 30, 2009.

All assumptions are subject to change.

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